



The  
**Ceylon  
Chamber of  
Commerce**

# Sri Lanka **Economic Summit** 2023

Sustain Reform.  
Accelerate Growth.



28TH & 29TH NOVEMBER 2023  
SHANGRI-LA HOTEL - COLOMBO, SRI LANKA

# About the Summit



The Sri Lanka economy has stabilized relative to 2022 with multiple reforms underway and the commencement of the country's 17th IMF programme. While meeting the structural benchmarks under the programme in the next 4 years will be key in maintaining this stability, how can the country leverage this opportunity to accelerate growth and development in a sustainable manner. With many reforms underway how can we ensure that these reforms are not just limited to a policy document or a committee/taskforce but translates into impactful implementation.

Can Sri Lanka focus on the twin objectives of meeting the IMF programme requirements while pursuing reforms related to land, labour and trade. The Summit will focus on the key policy ingredients that will enhance macro-economic stability as well as ensure opportunities to accelerate growth, led by the private sector.

## DAY 1 (Tuesday, 28th November 2023)

**1800 – 2030 hrs**

### **INAUGURAL SESSION**

**Sustain Reform. Accelerate Growth.**



#### **CHIEF GUEST**

**H E Ranil Wickremesinghe**

President of the Democratic Socialist Republic of Sri Lanka

**1800 - 1810 hrs**

#### **Opening Remarks and Welcome**

**Mr Duminda Hulangamuwa** – Chairman, The Ceylon Chamber of Commerce

**1810 - 1830 hrs**

#### **Address by the Chief Guest**

**H E Ranil Wickremesinghe** – President of the Democratic Socialist Republic of Sri Lanka

**1830 - 1900 hrs**

#### **Keynote Address followed by Fireside Chat**

**Keynote Speaker: Mr Montek Singh Ahluwalia**

Deputy Chairman of the Planning Commission of the Republic of India (2004 to 2014)



**1900 hrs**

**End of Inaugural Session / Day 1  
Networking & Cocktails**

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## DAY 2 (Wednesday, 29th November 2023)

0830 – 0900 hrs Registration/Arrival of Guests

0900 – 1100 hrs **SESSION 1**

### Leveraging Fiscal Stability for Acceleration of Growth

*How have we performed so far under the IMF programme? What more can we see in terms of fiscal reform-widening the net and improving administration? How do we prioritize and streamline expenditure? What is the multilateral agency assessment of the reforms taken so far and what needs to be done? What policies can we now look to implement to drive growth?*

**Presenter:**

**Mr Takafumi Kadono** – Country Director for Sri Lanka, ADB

**Panelists:**

**Mr Mahinda Siriwardana** – Secretary to the Treasury, Ministry of Finance

**Ms Sarwat Jahan** – IMF Resident Representative for Sri Lanka - *tbc*

**Mr Faris Hadad-Zervos** – World Bank Country Director for Maldives, Nepal and Sri Lanka

**Mr Bingumal Thewarathanthri** – Chief Executive Officer, Standard Chartered Bank - Sri Lanka

**Mr Murtaza Jafferjee** – Chairman, Advocata Institute (**Moderator**)



1100 – 1130 hrs **Tea Break**

1130 – 1300 hrs **SESSION 2**

### SOE Reforms – Now or Never

*Understand the progress of the SOE reforms undertaken so far and what will be in store? How are the large SOEs being restructured and reformed? Can we see a positive impetus towards economic growth from the reforms? What will be role of labour reform in this growth? Understand different stakeholder view points on the implementation of SOE reforms?*

**Presenter:**

**Mr Suresh Shah** – Director General, State Owned Enterprises Restructuring Unit (SRU)

**Panelists:**

**Hon Kanchana Wijesekera** – Minister of Power and Energy

**Mr Shan Yahampath** – Advisor to the Minister of Labour and Foreign Employment

**Mr Alejandro Alvarez de la Campa** – Country Manager, IFC Sri Lanka and Maldives

**Mr Vish Govindasamy** – Group Managing Director, Sunshine Holdings PLC

**Mr. Dhananath Fernando** – CEO, Advocata Institute (**Moderator**)



1300 – 1400 hrs **Lunch**

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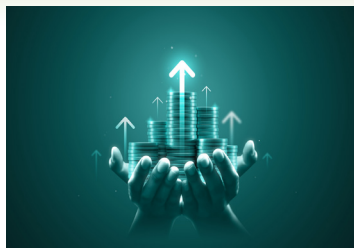


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## DAY 2 (Wednesday, 29th November 2023)

1400 – 1545 hrs **SESSION 3**

### Accelerating Growth through unlocking Trade & Investment

*Learn how other countries navigated a crisis to unlock trade and investment reforms. How can Sri Lanka leverage its location and adopt a +1 strategy. How can Sri Lanka accelerate its exports and FDI trajectory – a Vietnamese perspective. How the leading conglomerates in Sri Lanka are planning to support Sri Lanka's economic growth trajectory and what they see as the enablers towards growth.*

**Presenter:**

**Mr Nguyen Ngoc Huy** – Deputy General Director, HoaSen Group, Vietnam

**Panelists:**

**Mr Krishan Balendra** – Chairman, John Keells Holdings PLC

**Dr Parakrama Dissanayake** – Deputy Chairman /MD, Aitken Spence PLC

**Mr Vinod Hirdaramani** – Chairman, Hirdaramani Group

**Ms Hajar Alafifi** – Chairperson & Managing Director, Unilever Sri Lanka PLC

**Mr Revan Wickramasuriya** – COO / Director Financial Services & Compliance, Colombo Port City Economic Commission

**Mr Shamindra Kulamanage** – Co-founder & Chief Editor, Echelon Media (**Moderator**)



1545 – 1615 hrs **Tea Break**

1615 – 1745 hrs **SESSION 4**

### Achieving Consensus to Sustain Reforms and Growth

*Understand the cost of corruption to business and the public. How do we look at incorporating governance reforms together with other macro-economic reforms? How do we improve our institutions so that they are effective, productive, independent and accountable? What should be reforms that should be implemented beyond an IMF programme to accelerate growth? What will be the role of private sector in driving towards this consensus?*

**Presenter:**

**TBC**

**Panelists:**

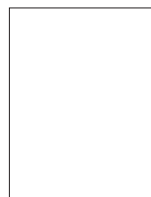
**Hon Shehan Semasinghe** – State Minister of Finance

**Dr (Ms) Harini Amarasinghe** – Member of Parliament

**Dr Harsha De Silva** – Member of Parliament & Chair of Committee on Public Finance

**Ms Nadishani Perera** – Executive Director, Transparency International Sri Lanka

**Dr Nishan de Mel** – Executive Director, Verite Research (**Moderator**)



1745 – 1800 hrs **CLOSING SESSION – Summary of Summit findings**

1800 hrs **Close of Summit**

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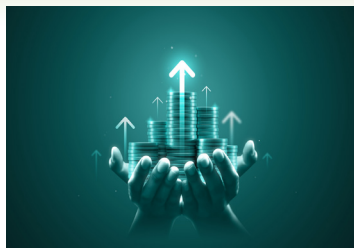
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# Sri Lanka Economic Summit 2023

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To register online,  
**CLICK  
HERE!**

## REGISTRATION FORM

Title: Prof/Dr/Mr/Mrs/Ms: \_\_\_\_\_

First Name: \_\_\_\_\_

Last Name: \_\_\_\_\_

Job Title: \_\_\_\_\_

Company Name: \_\_\_\_\_

Company Address: \_\_\_\_\_  
\_\_\_\_\_

Direct Tel: \_\_\_\_\_ Mobile Tel: \_\_\_\_\_

Direct Fax: \_\_\_\_\_ Central Fax: \_\_\_\_\_

E-mail: \_\_\_\_\_

I wish to participate in the Sri Lanka Economic Summit  
and plan to attend:

- ☐ In-person at the Shangri-La Hotel
- ☐ ALL Sessions ☐ Session 1
- ☐ Session 2 ☐ Session 3
- ☐ Session 4

Rs. \_\_\_\_\_

### Bank details for the online transfer/direct deposit:

**Account Name:** The Ceylon Chamber of Commerce

**Bank:** National Development Bank PLC

**Account No:** 101000951391 (Head Office)

**Bank/Branch Code:** 7214/001

**Bank Address:** 40, Navam Mawatha, Colombo 2

**Swift Code:** NDBSLKLX

Signature: \_\_\_\_\_

### ONLINE PARTICIPATION\*

Single participant (Member company)

**@ LKR 3,500/- per session**

**@ LKR 14,000/- (All sessions)**

(including local taxes)

Single participant (Non-Member company)

**@ LKR 5,500/- per session**

**@ LKR 20,500/- (All sessions)**

(including local taxes)

### IN-PERSON ATTENDANCE

**@ LKR 30,000/-** (Member company)

**@ LKR 35,000/-** (Non-Member company)

(per person & including local taxes)

\* Access to Inaugural Session as well as the  
Closing Session will be provided free of charge  
on Summit registration.

Please send this form duly completed, along  
with details of your online transfer or scanned  
copy of your bank deposit, to:

The Ceylon Chamber of Commerce  
50 Navam Mawatha, Colombo 2, Sri Lanka  
Fax: +94 11 2449352 / 2437477

Attention of:

**Niroshini Sivaganathan**

niroshini@chamber.lk / 011 5588852

**Alieke Perera**

alieke@chamber.lk / 011 5588805

For details, contact our HOTLINE:

**+94 77 022 8855**

Closing date for registration:

**22nd November 2023**

**28TH & 29TH NOVEMBER 2023  
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## FOR WHOM

Chairmen & CEOs, Directors, Senior Managers,  
Foreign Investors, Senior Government Officials  
and Academics

- Enhance your knowledge on government plans to develop the Sri Lankan economy and progress in implementation of plans
- Improve your own business through knowledge enhancement in your relevant sector
- Ascertain potential sectors and projects for investment in Sri Lanka
- Opportunity to clarify your concerns with key government officials and industry leaders

## The Ceylon Chamber of Commerce

With over 184 years of service to the nation and business community, it is the premier forum for business in Sri Lanka.

Working closely with 38 Trade, Product and Service Associations, 20 Bilateral Business Councils and through its network of 22 regional and other chambers, the Ceylon Chamber of Commerce serves as the gateway to a world of business opportunity.

For further information, contact:



**The  
Ceylon  
Chamber of  
Commerce**

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50 Navam Mawatha, Colombo 2, Sri Lanka  
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